

AGENDA

UTAH TAX REVIEW COMMISSION

UTAH LEGISLATURE

Friday, May 9, 2008 • 1:00 p.m. • Room C445 State Capitol

1. TRC Business

- Call to Order
- Approval of the minutes of the February 1, 2008 meeting
- Proposed 2008 meeting dates
- Constitutional Amendment B: Resolution Amending Permanent State Trust Fund

2. Review of Tax Related Legislation Enacted During the 2008 General Session

- TRC Approved Legislation
- Other Tax Related Legislation

3. TRC Studies for 2008

- Proposed Working Group(s) to Study:
 - Utah State Tax Commission Collection Practices
 - Penalties and Interest on Taxes, Fees, or Charges Administered by the Utah State Tax Commission
 - Apportionment of Income Tax Credits
- Taxation of Pass-Through Entities
- Fees and Costs in Tax Litigation
- Sales and Use Tax Working Group
- Oil and Gas Severance Taxes
- State and Local Tax Burden
- Streamlined Sales and Use Tax Agreement: Process for Utah's Membership on the Governing Board
- Requirements for TRC Study's of the Sales and Use Tax Under H.B. 206
- Other Studies

4. Oil and Gas Severance Taxes

- Review of Study Requirement in Section 59-5-102
- Overview of Previous TRC Studies
- Public Comment
- TRC Discussion and Direction for Future Action

5. Other Items / Adjourn